

# COMPARATIVE CORPORATE GOVERNANCE WORKSHOP



# Co-funded by the Erasmus+ Programme of the European Union



This workshop is carried out under the framework of the project "Corporate Governance and European Union Integration" which is supported by the Jean Monnet Network Action of the Erasmus + Programme of the European Union.

10-13 June 2018 Postgraduate Teaching Centre (PTC) – Room 2.01

10 June	
Arrival of	Dinner at own cost
participants	
11 June	Comparative Corporate Governance Workshop – Day 1
8.30	Registration
9.00	Paper session I – Directors' Networks
	Chair: Bogdan Stacescu
	Insider Trading and Networked Directors (Marc Goergen, Luc,
	Renneboog)
	Discussant: Bogdan Stacescu
	Interlocking Directors inside Business Groups ( <i>Rafel Crespí-Cladera</i> ,
	Paula María Infantes Sánchez, Bartolomé Pascual-Fuster)
	Discussant: Tarek Metwally
10.30	Coffee break
11.00	Paper session II – Boards of Directors
	Chair: Miguel Ángel García-Cestona
	Board Nationality Diversity as Variety, Cultural Faultline
	Configuration and Firm Value (Tarek Metwally, Andrew Stark, Ja
	Kim, Jing Chen)
	Discussant: Miguel Ángel García-Cestona
	Is the Cognitive Institutional Perspective Affecting the Leadership
	Structure of Boards? (Nestor U. Salcedo, Miguel Ángel García-
	Cestona)
	Discussant: Johan E. Eklund
12.30	Buffet lunch

13.30	Paper session III – Finance across Countries
	Chair: Dennis Mueller
	Ultimate Foreign Control of Large Firms: Cross-Country Evidence
	from Europe (Evgeni Peev, Todor Yalamov)
	Discussant: Dennis Mueller
	Does Finance Benefit Society? Financial Sector Size and Labour
	Market Performance (Marc Steffen Rapp and Iuliia A. Udoieva)
	Discussant: Marc Goergen
15.00	Tea break
15.30	Paper session IV – Loss Aversion and De-risking Chair: Todor Yalamov
	Legal Investor Protection, Loss Aversion, and Entrepreneurial
	Dynamics: A Cross-Country Evidence (Kremena Bachmann, Johan
	E. Eklund, Evgeni Peev)
	Discussant: Zezeng Li
	Corporate Governance and Pension De-Risking Strategies: Evidence
	from the FTSE 100 Companies (Zezeng Li, Basil Al-Najjar)
	Discussant: Todor Yalamov
17.00	End of first day
19.00	Dinner at Aberdare Hall, Corbett Road, Cardiff University
12 June	Comparative Corporate Governance Workshop – Day 2
9.00	Paper session V – Ownership and Control
	Improving Bargaining Power or Putting Safety First? Ownership
	Structure and the Effect of Labor Market Regulation on Leverage
	Structure and the Effect of Labor Market Regulation on Leverage (Marina Kononova, Marc Steffen Rapp, <i>Iuliia A. Udoieva</i> )
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	(Marina Kononova, Marc Steffen Rapp, <i>Iuliia A. Udoieva</i> )  Discussant: Woon Sau Leung  The Corporate Governance of Family Firms: A Comparative Analysis
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13 June	PhD and ECR Seminar – Day 2
9.00	Student and ECR presentations I
	Ning Han
	Ruth Sagay
	Soma Housein
	Nestor Salcedo
10.40	Coffee break
11.00	Student and ECR presentations II
	Yao Chen
	Woon Sau Leung
	Menguyan Chen
12.30	Buffet lunch
13.30	Meeting of CGEUI members
14.30	End of Event

#### **Travel Advice and Practicalities:**

#### Travel advice

The workshop will be at the Postgraduate Teaching Centre (PTC) of Cardiff Business School, Cathays Campus, Cardiff CF10 3EU. The PTC is within walking distance (approx. 15 minutes) of the city centre.

Travel advice can be found at: <a href="http://www.cardiff.ac.uk/visit/directions">http://www.cardiff.ac.uk/visit/directions</a>

After Cardiff airport, Bristol airport is closest (there is a bus from Bristol airport to Bristol Temple Meads Rail Station, where there is a train to Cardiff Central; see <a href="https://www.nationalrail.co.uk">www.nationalrail.co.uk</a>). Heathrow airport is connected with Cardiff via coach/train (see <a href="https://www.nationalrail.co.uk">www.nationalrail.co.uk</a>; choose "Heathrow Bus" as your starting point). If you fly into Heathrow, it is best to travel via RailAir coach to Reading and then take the train from Reading to Cardiff Central. This is typically quicker than to travel from Heathrow to London Paddington and then take the train to Cardiff (which then stops at Reading). As buying train tickets on the day of travel (especially when travelling into London our out of London in the early morning) can be prohibitively expensive, it is best to book your tickets in advance.

For CGEUI members, hotel accommodation has been booked at the Angel Hotel (<a href="https://www.thecairncollection.co.uk/hotels/the-angel/">https://www.thecairncollection.co.uk/hotels/the-angel/</a>) for the nights of 10, 11 and 12 June 2018. The Angel Hotel is within walking distance of Cardiff Central rail station.

Non-CGEUI members will have to book their own hotel accommodation. Apart from the Angel Hotel, other hotels that are close to the conference venue include:

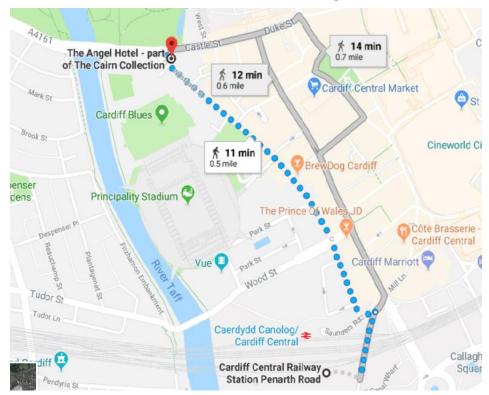
- Cardiff Hilton: <a href="http://www3.hilton.com/en/hotels/united-kingdom/hilton-cardiff-CWLHITW/index.html">http://www3.hilton.com/en/hotels/united-kingdom/hilton-cardiff-CWLHITW/index.html</a>
- Park Plaza: https://www.parkplazacardiff.com
- Jurys Inn Parc Hotel: https://www.jurysinns.com/hotels/cardiff
- Travelodge Cardiff Central Queen Street: https://www.travelodge.co.uk/hotels/504/Cardiff-Central-Queen-Street-hotel
- Mercure Cardiff Holland House Hotel: <a href="https://www.accorhotels.com/gb/hotel-6622-mercure-cardiff-holland-house-hotel-spa/index.shtml#origin=mercure">https://www.accorhotels.com/gb/hotel-6622-mercure-cardiff-holland-house-hotel-spa/index.shtml#origin=mercure</a>

#### Presentations

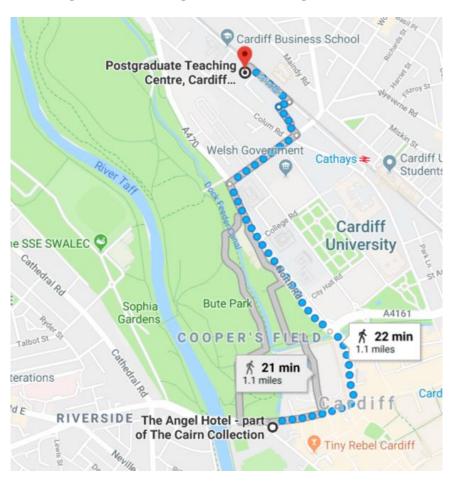
Paper presenters have up to 25 minutes for their presentations, discussants have 10 minutes and the remaining 10 minutes are for Q&As from the audience.

PhD students and early-career researchers have been allocated a total of 25 minutes, consisting of 20 minutes for their presentations, followed by Q&As from the audience for 5 minutes.

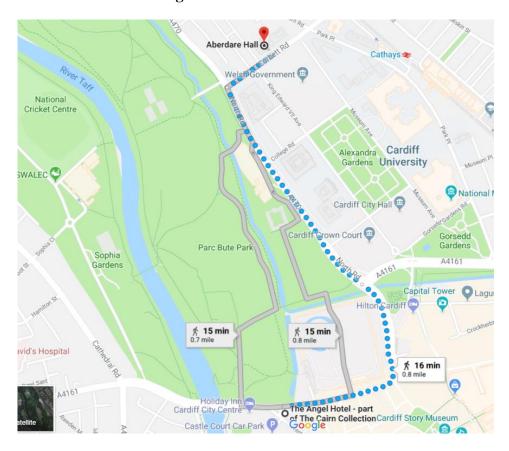
## **Cardiff Central Rail Station to Angel Hotel**



**Angel Hotel to Postgraduate Teaching Centre (PTC)** 



## **Angel Hotel to Aberdare Hall**



Angel Hotel to Laguna Kitchen & Spa

